

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
January 07, 2021

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796B73	
High Rate <sup>1</sup>	0.080%	
Allotted at High Price	91.17%	
Investment Rate <sup>2</sup>	99.993778	
	0.081%	
Median Rate <sup>3</sup>	0.075%	
Low Rate <sup>4</sup>	0.050%	
Issue Date	January 12, 2021	
Maturity Date	February 09, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$102,369,866,300	\$28,430,508,800
Noncompetitive	\$858,395,100	\$858,395,100
FIMA (Noncompetitive)	\$712,000,000	\$712,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$103,940,261,400</b>	<b>\$30,000,903,900<sup>6</sup></b>
SOMA	\$2,900,515,800	\$2,900,515,800
<b>Total</b>	<b>\$106,840,777,200</b>	<b>\$32,901,419,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$81,810,000,000	\$16,220,090,000
Direct Bidder <sup>8</sup>	\$9,975,000,000	\$5,573,455,000
Indirect Bidder <sup>9</sup>	\$10,584,866,300	\$6,636,963,800
<b>Total Competitive</b>	<b>\$102,369,866,300</b>	<b>\$28,430,508,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$103,940,261,400/\$30,000,903,900 = 3.46

<sup>6</sup>Awards to TreasuryDirect = \$641,627,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.